



KOMERCIJALNA BANKA AD BEOGRAD
GENERAL MEETING OF THE BANK'S SHAREHOLDERS
No. 17541/2.1
Belgrade, 11.12.2020

Pursuant to Article 14 of the Articles of Association of Komercijalna banka AD Beograd, at its extraordinary session, on 11.12.2020, the General Meeting of Shareholders of Komercijalna banka AD Beograd passed the following:

DECISION

Article 1

Archibald Kremser is appointed member – chairperson of the Board of Directors of Komercijalna banka AD Beograd.

Person from the previous paragraph of this article is appointed to a period of 4 (four) years.

Article 2

This decision becomes effective once the following conditions are fulfilled:

- obtaining a preliminary approval from the National Bank of Serbia for acquisition of Nova Ljubljanska banka d.d. Ljubljana as the Buyer of shares of Komercijalna banka AD Beograd;
- payment of the purchasing price and execution of the change in ownership over the shares of Komercijalna banka AD Beograd in the Central Securities Depository and Clearing House, on the basis of the Share Purchase and Sale Agreement signed between the Republic of Serbia and Nova Ljubljanska banka d.d. Ljubljana;
- coming into force of the Decision of the General Meeting of Shareholders of NLB banka a.d. Beograd on releasing the nominated person from their function as member (chairperson) of the Board of Directors of this bank,
- obtaining a preliminary approval from the National Bank of Serbia for the appointment of the nominated person.

CHAIRPERSON OF THE GENERAL MEETING OF SHAREHOLDERS

Marijana Marković